

## **DEBEN SWIMMING CLUB**

### **TREASURER'S REPORT ON THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

Financially the Club had a successful year, seeming to recover from the financial impact of Covid-19. The surplus for the year was £10,260. Reserves are therefore up to £42,127, of which £39,035 is in the bank. Whilst this may sound significant, our monthly pool hire costs alone are £6k.

#### **INCOME AND EXPENDITURE**

Subscription income is back up to pre-Covid levels, and many of our squads are full.

We were able to host two of our own meets during the year (in November and March) which generated around £10,000 of profits for the Club. These events make a huge difference to the Club's finances and help to keep monthly fees down. Your support for these events is much appreciated.

Pool costs are continuing to be a huge outlay for the club and these costs are continuing to rise as energy costs increase.

#### **THANK YOU**

Thank you to everyone for continuing to support the Club. Thanks also to the paid coaches, volunteer coaches and teachers, all the committee and other volunteers that continue to keep the Club functioning behind the scenes. And thank you to our volunteer independent examiner of the Club's financial records.

Lyn Davies

On behalf of Deben Swimming Club

24<sup>th</sup> May 2023