

Croydon Amphibians Swimming Club

2024 Treasurer's Report

The club has had a strong year financially, making a surplus for the year of £19,119. Although costs increased by about 11%, income increased by 20%, which is due to a combination of factors including an increase in squad membership numbers and a successful year for Swim School.

This has restored the club's reserves to about their pre-Covid level, which puts us in a better position to manage expected further cost increases. There will be a significant increase in Whitgift's pool hire rates following the expiry this summer of our 3-year contract, although the Committee consider that the new 2-year contract which we have negotiated is a fair deal.

Taking that into account, my forecast is for the club to break even or make a much smaller surplus in 2024-25, although this is dependent on the present high squad membership numbers being maintained.

My thanks go to the outgoing Club Treasurer, Michael Lam, for his help and guidance during the last few months, during which I have taken over the role on an interim basis to allow him to step down. The club is indebted to Michael for carrying out the role for the last 3½ years despite his children having left the club some time ago.

Mike Garvin
Interim Treasurer