

Croydon Amphibians Swimming Club

Treasurer's Report 2025

The club's accounts are for Squads and Swim School combined. Water Polo and Masters sections manage their finances separately.

The 2024-25 accounts show a surplus for the second consecutive year, despite a large increase in pool hire costs. The club has now fully restored its reserves which were depleted during the previous few years, and is in a strong financial position.

The last two years' surpluses have been due to several factors:

- Growth in membership, with most squads being at or near capacity and a new squad, Troy, being established in September 2024.
- Swim School continuing to generate profits.
- The club benefiting from having negotiated a 3-year pool hire contract with Whitgift School in summer 2021 at a fixed hire rate, before energy prices increased.
- Platinum and Diamond squads, which were combined as a cost-saving measure during Covid, continuing to operate as a single, large combined squad, saving on staff and pool hire costs.

This puts the club in a good position to manage expected further increases in pool hire and staff costs, and a possible reduction in income from Swim School, in the current financial year.

The club now has a 2-year contract with Whitgift until August 2026 at a 17% increase on the previous hire rate, which still represents fair value for money. As one of the next steps in the club's development, the committee is aiming to separate Platinum and Diamond squads from next season, which will require the recruitment of another coach and additional pool time. Swim School's profitability may be affected by Thomas More School pool, which is used for midweek lessons, being unavailable in the next school year due to a renovation project.

Mike Garvin, Club Treasurer

June 2025