

Treasurer's Report Team Bath AS Swimming Club – Treasurer's report for the year ended 31/08/2020

This was my first year as treasurer and with the support of Justine Williams we were able to support the club during the difficult climate of COVID – 19. During these challenging times the club has gone from strength to strength.

Review of 2019-2020 season.

1. Following the successful addition of the Academy squad last season the numbers have grown and successful moves into transition squad. This key squad has helped the progression and financial well being of the club for a stronger future.
2. Open meets generated a net income of £30584.32 due to the new partnership with Millfield School.
3. Squad fees gave an income contribution of £105,882.70. This is lower than previous year due to the reduced fee structure during lockdown.
4. Fundraising – this continues to be a vital income stream for the club and we raised £5816.71 and an additional £1211.40 in grants and donations.
5. The overall result for the year is a profit to the club of £5208.39
6. The accounts have been independently checked and are included.

2020-21 season

With the current uncertain times the club is in a very strong position to build on the previous challenging year. The university is supporting our club during the lockdown periods and the hard work of the coaches is ensuring fitness levels are maintained. The committee is liaising with the pool to ensure the swimmers are in the pool as quickly as restrictions are lifted.

In conclusion

I would like to personally thank Justine Williams for all her support during this year without which would have been a more challenging year. I would also like to acknowledge the support Nikki Hammond has provided the club during the past 12 months.

The past financial year does not represent a normal year due to the unprecedented events. I would like to acknowledge all the hard work all our volunteers who supported our events, without which none of them would have been able to take place. The future is exciting with the Millfield partnership and once out of these restrictions will place the club in an even healthier position.

Signed Accounts attached to this report.

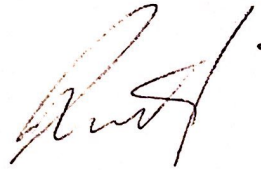
TEAM BATH AS FINANCIAL ACCOUNTS 01/09/2019 TO 31/08/2020

This certifies the annual financial accounts for Team Bath AS for the year 01st September 2019 to 31st August 2020 have been independently checked and verified.

Inspected by:

Jim Curtis

Signed:



Date:

6/11/20

Profit and Loss

Team Bath AS

For the month ended 31 August 2020

Account Aug 2020 Jul 2020 Jun 2020 May 2020 Apr 2020 Mar 2020 Feb 2020 Jan 2020 Dec 2019 Nov 2019 Oct 2019 Sep 2019 YTD

Income	Aug 2020	Jul 2020	Jun 2020	May 2020	Apr 2020	Mar 2020	Feb 2020	Jan 2020	Dec 2019	Nov 2019	Oct 2019	Sep 2019	YTD
300 Club Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00
Academy Finish	652.00	559.53	494.50	559.50	546.00	1,560.00	1,560.00	1,527.50	1,560.00	1,560.00	1,820.00	1,625.00	14,186.53
Academy Start	753.28	465.28	451.28	465.28	491.28	1,110.00	1,160.00	1,238.75	1,160.00	960.00	1,001.25	857.70	10,280.10
Academy Turn	288.75	208.00	284.00	344.75	231.00	550.00	660.00	618.75	605.00	605.00	522.50	539.50	5,448.65
Additional fees for volunteer	0.00	0.00	0.00	0.00	0.00	20.00	20.00	20.00	20.00	380.00	20.00	20.00	500.00
Administration - membership joining fee	630.00	0.00	0.00	0.00	0.00	45.00	90.00	180.00	0.00	225.00	1,075.00	270.00	1,665.00
Age Potential	1,122.75	653.55	598.90	674.50	600.15	1,100.00	1,100.00	1,100.00	1,100.00	1,000.00	1,075.00	1,075.00	11,285.15
ASA Membership fee	185.00	0.00	0.00	0.00	0.00	53.25	65.00	32.50	18.00	43.44	43.44	82.65	501.28
Away Meets	0.00	0.00	0.00	0.00	0.00	27.00	0.00	1,398.00	887.00	1,284.13	376.00	0.00	4,052.13
Club Kit	30.00	0.00	0.00	0.00	0.00	32.50	92.50	43.80	32.50	650.73	50.00	15.50	1,089.53
Courses fees Income	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	1,210.00	450.00	0.00	1,840.00
Fundraising Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,102.82	1,818.79	845.00	5,816.71
Grants & Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	731.40	0.00	0.00	1,211.40
Home Meets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00
Home Meets	108.80	121.80	154.90	169.75	187.25	283.00	275.00	275.00	253.00	308.80	275.00	275.00	2,657.60
Masters fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	104.00
Meet Levy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Membership Performance Squad	1,725.50	917.04	1,115.12	835.00	910.50	2,675.25	2,610.00	2,610.00	3,028.63	2,567.20	3,078.46	25,073.70	59,440
Membership Potential Squad 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenue	1.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.50
Photo Orders	1,325.50	975.33	697.25	763.25	841.50	2,020.00	1,735.00	2,020.00	2,020.00	1,792.00	1,725.00	1,735.00	17,680.83
Transition	1,737.40	767.80	767.10	625.90	721.10	2,033.40	1,980.00	2,019.50	2,059.00	2,059.00	2,263.54	2,191.00	19,250.74
Youth Potential	8,582.48	4,573.43	4,543.05	3,925.23	4,560.18	33,445.40	11,383.80	13,133.80	13,558.50	38,811.78	33,678.22	18,597.21	189,269.05

Less Cost of Sales

Academy Training Coaching	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ASA Membership	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assistant Coaches	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Away Meets Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Club Kit Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coaches Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coaching Masters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Course Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Head Coach	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hosted Open Meets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pool Hire	408.00	0.00	0.00	0.00	0.00	3,951.06	6,505.18	6,788.88	5,327.76	6,359.23	7,523.55	6,171.88	43,002.51
Pool Hire Academy	0.00	0.00	0.00	0.00	0.00	1,626.66	1,869.60	1,659.50	1,583.40	1,857.20	2,113.50	1,863.00	12,670.05
Pool Hire Masters	0.00	0.00	0.00	0.00	0.00	145.95	291.90	250.20	228.25	250.20	376.50	353.60	1,970.50
Professional checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Room Hire - Meetings/ Training	0.00	0.00	0.00	0.00	0.00	91.60	440.00	107.85	27.00	382.15	56.50	76.10	1,065.35
Room Hire - Land Training	0.00	0.00	0.00	0.00	0.00	280.98	527.16	514.18	369.02	470.78	496.68	403.36	3,064.18
Total Cost of Sales	5,647.28	5,235.23	5,235.23	5,235.23	5,035.78	18,484.42	17,037.67	22,332.25	31,745.63	24,384.59	18,731.47	180,876.03	8,280.02

Less Operating Expenses

Advertising & Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IT Software and Consumables	48.80	140.40	0.00	17.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	234.00
Printing & Stationery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.48
Social event costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	80.00
Subscriptions	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	30.60	470.25
Training - Coaches	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,018.18
Training - officials/volunteers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,109.88
Total Administrative Costs	77.40	167.58	48.08	30.60	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00	3,084.63

Net Profit

Inspected by	2,657.78	(537.28)	(884.23)	(1,382.19)	(118.21)	12,929.66	(7,507.44)	(4,394.47)	(8,601.34)	4,708.13	8,923.04	(207.92)	5,208.39
Signed													
Date													

Balance Sheet
Team Bath AS
As at 31 August 2020

31 AUG 2020 31 JUL 2020 30 JUN 2020 31 MAY 2020 30 APR 2020 31 MAR 2020 29 FEB 2020 31 JAN 2020 31 DEC 2019 30 NOV 2019 31 OCT 2019 30 SEP 2019

Assets											
Bank											
Team Bath AS	46,524.72	42,908.65	41,913.03	43,946.78	44,932.03	51,157.98	56,616.06	46,857.77	50,353.89	65,770.37	75,816.53
Total Bank	46,524.72	42,908.65	41,913.03	43,946.78	44,932.03	51,157.98	56,616.06	46,857.77	50,353.89	65,770.37	75,816.53
Current Assets											
Accounts Receivable	(140.70)	163.05	295.93	646.41	1,023.31	1,746.26	945.01	818.76	1,731.96	2,187.78	674.20
Inventory	1,293.81	1,293.81	1,293.81	1,293.81	1,293.81	1,293.81	1,293.81	1,293.81	1,293.81	1,293.81	1,293.81
Prepayments	-	-	-	-	-	-	1,433.00	2,263.50	1,417.00	2,267.00	3,577.50
Fixed Assets											
Computer Equipment	559.94	559.94	559.94	559.94	559.94	559.94	559.94	559.94	559.94	559.94	559.94
Total Fixed Assets	559.94	559.94	559.94	559.94	559.94	559.94	559.94	559.94	559.94	559.94	559.94
Total Assets	47,577.83	44,365.51	43,502.77	45,887.00	47,249.15	54,198.05	60,287.88	51,233.84	54,796.66	71,518.96	81,362.04
Liabilities											
Current Liabilities											
Accounts Payable	1,924.53	2,563.46	1,063.46	2,563.46	2,563.46	9,396.15	14,826.13	11,566.45	9,421.80	17,119.76	12,720.47
Accruals	-	-	-	-	-	-	-	-	-	-	-
Income in Advance	-	-	-	-	-	-	13,175.00	73.00	1,386.00	1,509.00	18,221.50
Rounding	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28
Total Current Liabilities	1,924.81	2,563.74	1,063.74	2,563.74	2,563.74	9,396.43	28,001.41	11,639.73	10,808.08	18,629.04	33,181.25
Total Liabilities	1,924.81	2,563.74	1,063.74	2,563.74	2,563.74	9,396.43	28,001.41	11,639.73	10,808.08	18,629.04	33,181.25
Net Current Assets											
	45,753.02	41,801.77	42,439.03	43,323.26	44,685.41	44,801.62	32,286.47	39,594.11	43,988.58	52,889.92	48,180.79
Net Assets	46,312.96	42,361.71	42,998.97	43,883.20	45,245.35	45,361.56	32,846.41	40,154.05	44,548.52	53,449.86	48,740.73
Equity											
Current Year Earnings	6,287.35	2,336.10	2,973.36	3,857.59	5,219.74	5,335.95	(7,119.20)	128.44	4,522.91	13,424.25	8,715.12
Retained Earnings	40,025.61	40,025.61	40,025.61	40,025.61	40,025.61	40,025.61	40,025.61	40,025.61	40,025.61	40,025.61	40,025.61
Total Equity	46,312.96	42,361.71	42,998.97	43,883.20	45,245.35	45,361.56	32,846.41	40,154.05	44,548.52	53,449.86	48,740.73

Inspected by

Signed

Date

James Lewis

6/11/20.